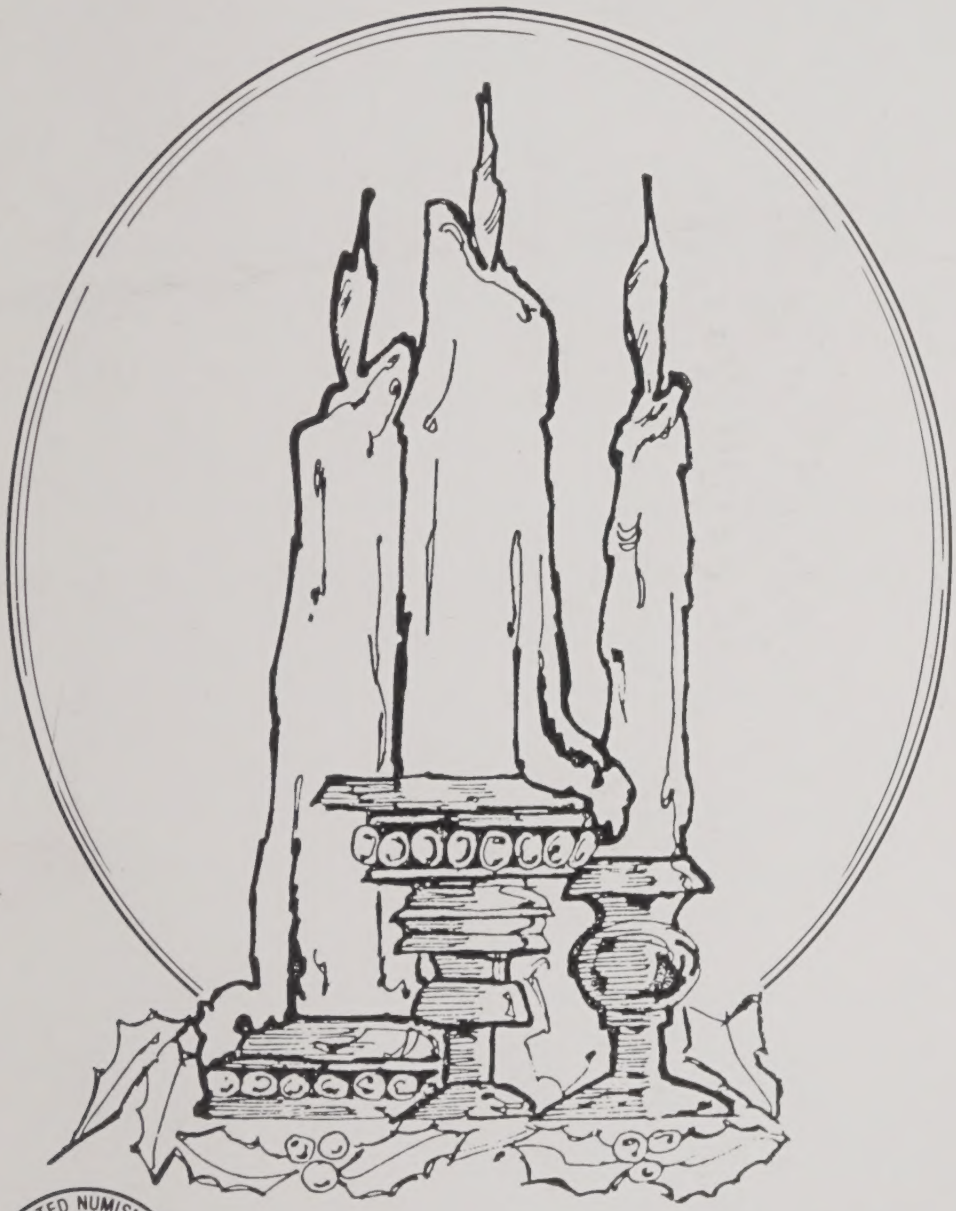
Fall and Winter 1980
Vol: XXV, Nos. 3 & 4
Single Copy Price $1.25

FUN-*Topics*



FLORIDA UNITED NUMISMATISTS, INC.
FUN
1955

26th Annual Convention
January 7-8-9-10, 1981
Sheraton Twin-Towers
Orlando, Florida

Gulfcoast Coin Brokers, Inc.

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Foreign Coins
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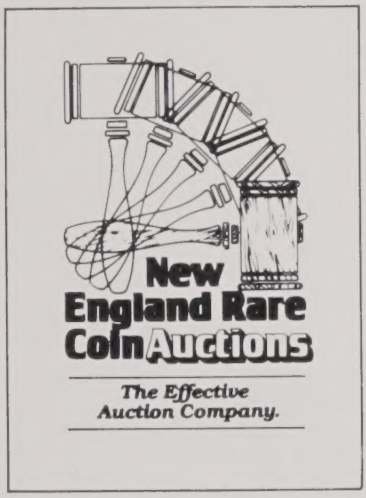
FUN TABLE 115

How to sell coins at F.U.N. ...and Profit!



The first major rare coin auction of 1981 is the Florida United Numismatists Auction. This year the F.U.N. Auction will be held in Orlando January 7-10, 1981. New England Rare Coin Auctions is now accepting consignments of U.S. coins and currency, ancient and world coins to be sold in the auction.

To consign a single coin or an entire collection, call Bruce Laing, Consignment Administrator, toll-free at 800-225-6794. (In Mass. 617-227-8800). Ask about New England's new low commissions.

New England Rare Coin Auctions

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FUN TABLE NOS. 83 & 84

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Founded 1955

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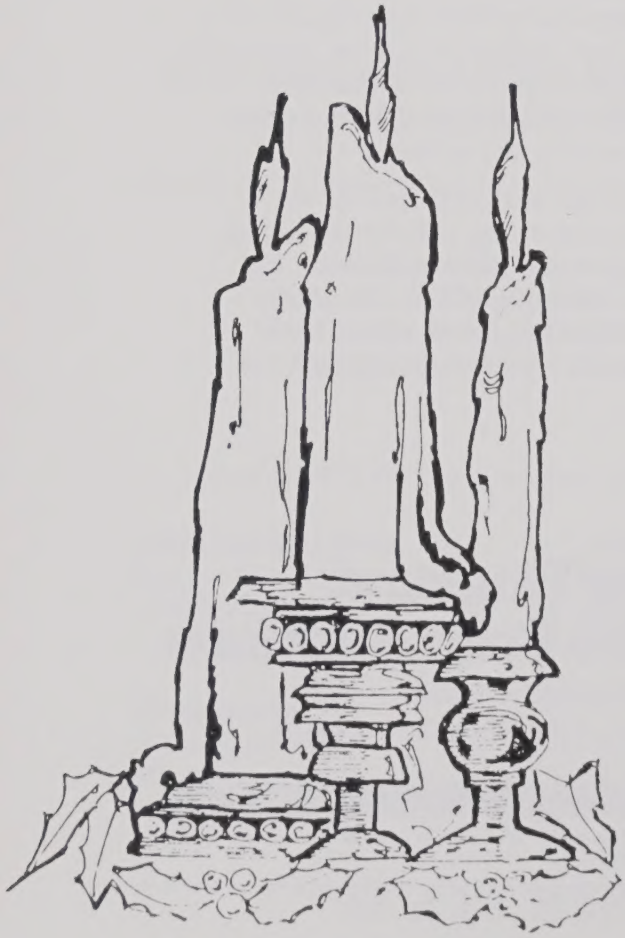

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Season's Greetings

From The Officers &

FUN Board Members

FUN-TOPICS
Fall & Winter 1980
VOL. XXV, Nos. 3 & 4

(USPS 365-710)

Editor .....Mary Leeuw

Publisher R.L.Hendershott

FUN-Topics is the official publication of Florida United Numismatists, Inc.,(FUN), and is published quarterly each year. Copies are furnished each FUN member in consideration of $4 of their annual dues. Mailing address is P.O.Box 7888,St. Petersburg, Fl. 33734. All rights reserved, Copyright © 1980 by Florida United Numismatists, Inc. Second Class postage paid at St. Petersburg, Fl. 33734.

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SPRING 1981 ISSUE

The March issue of FUN "Topics" will be the " Welcome to Spring" issue and plans are being made by your Editor and Publisher to make it special. **We Need Your Help.** Featured Numismatic articles, stories, Club reports, surveys, special events, in fact anything of general numismatic interest, is solicited. Write us about your favorite coin or collection, an unusual experience, your club news, why you collect, whatever you think would be of special interest to other Numismatists. Advertisers are requested to up-date your copy, enlarge your space. All copy must be in our hands before February 5th to assure publication and mailing during the first three months of 1981.

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FLORIDA UNITED NUMISMATISTS, INC.
1955
LM-139

PROGRAM

FLORIDA UNITED NUMISMATISTS, INC.

26th Anniversary Convention
January 7-8-9-10, 1981
Sheraton-Twin Towers Hotel
Orlando, Florida

Monday, January 5th

Day is open for early arrivals, for greeting old friends, visiting Disney World or any of the many attractions in the Orlando area. Tables and booths will be assembled for the FUN show.

New England Rare Coin Auction lots will be available for viewing in late afternoon.

Tuesday, January 6th

8:30 a.m.	New England Rare Coin Auction lots available for viewing, in the Pal Beach Room.
10 a.m.-6 p.m.	Registration: Dealers, Exhibitors and Officials only.
2:00 p.m.	Security Room opens.Indian River Room.
2:00 p.m.	Bourse and Exhibit areas open for set-up. Not open to public.
7:00 p.m.	Bourse and Exhibit areas close.
8:30 p.m.	FUN Board meeting. Pinellas Room.

Wednesday, January 7th

9 a.m.-6:30 p.m.	Registration. Convention Center Lobby.
9:00 a.m.	Bourse and Exhibit areas open to Dealers and Exhibitors only.
11:00 a.m.	OFFICIAL RIBBON CUTTING. Convention Center Lobby. Convention open to Public.
11:00 a.m.	Security Room closes.
11a.m.-5p.m.	Food and Beverage bar open to public. Convention Center Lobby.
6:30 p.m.	Bourse and Exhibit areas close.
7:00 p.m.	First Session Auction - New England Rare Coin Galleries - Gold Coast Rooms.

Thursday, January 8th

9:00 a.m.	Bourse and Exhibit areas open to Dealers and Exhibitors only.
10 a.m.-6 p.m.	Registration: Convention Center Lobby.
11:00 a.m.	Convention open to public
11:30 a.m.	Busses will leave from front door of the Sheraton-Twin Towers Hotel, for Ladies Special Luncheon.
12:00 noon	Ladies Luncheon: Luau Terrace Restaurant at Sea World. A Sea

	World Character will greet the ladies as they arrive. Hostesses at each table to help everyone to get acquainted. Door prizes and favors. And a delicious array of food. Those wishing to remain following the luncheon. for sightseeing an d a visit to the many attractions, may do so, but must arrange for their own return transportation. See Dolly Criswell, Ladies Luncheon Chairperson, for any other information, or tickets.
12:30 p.m.	Educational program - "The Coins of 1873." By Harry X. Boosel. Duval Room.
1:45 p.m.	"Investing in U. S. Paper Money," by Joel Brownstein, a staff paper money specialist for New England Rare Coin Galleries. Duval Room.
3:00 p.m.	"A Closer Look at Foreign Coins," by Bud Tobin, a FUN Board member. Duval Room.
6:30 p.m.	Bourse and Exhibit areas close.
7:00 p.m.	Second session N.E.R.C. Auction, Gold Coast Rooms.

Friday, January 9th

9:00 a.m.	26th Anniversary General Membership meeting and Exhibit Awards. Seminole Room.
9:00 a.m.	Bourse and Exhibit areas open to Dealers and Exhibitors only.
10:00 a.m.	Registration: Convention Center Lobby.
11:00 a.m.	Open to Public.
Noon	Third session N.E.R.C. Auction, Gold Coast Rooms.
12:30 p.m.	"Prime Investments for 1981," by Al Tressel. Duval Room.
1:45 p.m.	"An Esoteric View of Numismatics," by Anthony Swiatek. Mr. Swiatek is co-author (along with Walter Breen) of The Encyclopedia of U.S. Gold and Silver Commemorative Coins. Duval Room.
3:00 p.m.	"Counterfeit Detection Seminar," by Bill Fivaz. Audience participation encouraged. Duval Room.
6:00 p.m.	Bourse and Exhibit areas close.
7:30 p.m.	Social Hour - Cash bar. Duval and St. John Rooms.
8:00 p.m.	FUN Annual Banquet, Master of Ceremonies, Grover Criswell. Seminole Room.

Saturday, January 10th

9:00 a.m.	Bourse and Exhibit areas open to Dealers and Exhibitors only.
10 a.m.-6 p.m.	Registration. Convention Center Lobby.
10 a.m.- all day	Florida Token Society. Hillsboro and Sarasota Rooms.
10 a.m.-3 p.m.	Young Numismatists meeting and lunch. Seminole Room.
10:00 a.m.	Fourth Session N.E.R.C. Auction. Gold Coast Rooms.
10:30 a.m.	"Error Coins and VAM Variety Silver Dollars," presented by the Numismatic Error Collectors of America (NECA), by experts in the field, including Denny Thostenson, Bill Fivaz and Ken Embler. A NECA regional meeting will preceed this presentation. Duval Room.
11:00 a.m.	Bourse and Exhibit areas open to public.
12:00 noon	"Commemorative Half Dollar Seminar," by James S. Iacovo, author and lecturer on the commemorative series. Slide presentation. Duval Room.

1:45 p.m.	"Silver Dollar Investment Forum," featuring Wayne Miller, Les Fox, Dennis Loan and Randy Campbell. A question and answer session will follow the panel discussion. Duval Room.
3:00 p.m.	"Grading and Investing in U.S. Peace Dollars," by Dr. Ken Embler and Randy Campbell. Grading guides and investment potential will be discussed by two of Florida's well known authors on the subject. Duval Room.
5:00 p.m.	Security room opens. Indian River Room.
6:30 p.m.	Bourse and Exhibit areas close.

Sunday, January 11th

10:00 a.m.	Farewell coffee and orange juice will be served. Palm Beach Room.
12:00 noon	Security room closes.

* New England Rare Coin Galleries will have Auction lots available for inspection, Tuesday thru Friday in the Palm Beach Room.
* All items must be out of the Security Room by noon on Sunday.
* Watch the bulletin board for last minute additions or changes in the program.
* Food and Beverage bar will be open each day, Wednesday thru Saturday from 11 a.m. to 5 p.m., in the Convention Lobby.

Have a safe journey home and may you have happiness and good health for all of 1981.

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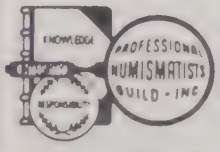

Robert L. Steinberg A.N.A. Life Member #[illegible]
William Fox Steinberg A.N.A. Life Member #[illegible]

YOU AND YOUR COLLECTION

by Mary Leeuw

When considering how to start a collection, remember this is not just a simple matter of going out and buying coins. Random selection of just anything and everything that looks like a coin is not coin collecting. Coin collecting must have a purpose and an object, especially to the student-collector.

Once the collector has started to collect he must think about housing them. Be it coin-albums, cabinets, binders or just left in a drawer, which in itself is bad. Having decided the most suitable method of housing a collection - which may change from folder to album to cabinet as the collection grows - a little thought should be given to the actual care and maintenance of the collection itself, and in particular to the cleaning of coins.

Gold Coins seldom get really dirty. The metal tones with age, often to a true "old gold" colour, and this is most attractive. However, if a gold coin is really dirty, through being buried, it can be cleaned with mild acid, such as lemon juice. It should be applied with a pad of cotton wool; nothing rougher should ever be applied. A very soft brush will bring up the tone, never use a plastic brush as it will mar the coin. Gold is a soft metal and gold coins are usually only slightly alloyed to stiffen them.

Silver is much more tricky. It tarnishes easily and often becomes quite black. Never use any form of "metal polish" silver polish or similar materials. These deposit a form of dust, usually white, in the tiny parts of the coin design and in particular in the lettering. Soap and warm water, followed by a thorough drying on a soft towel will usually remove the worst of the dirt. An antique silver coin does not have to look as bright as an article of domestic silver.

Modern cupro-nickel coins are much harder than silver and do not tarnish so readily. Many so-called nickel coins contain a copper or other alloy, so the same remark applies. In other words proceed as with the silver coins.

A collector will come across coins struck in aluminium, steel (coated or otherwise), iron or zinc emergency issues, and brass and brass lead pieces. Aluminium can be treated the same as silver, unplated steel and iron coins can go rusty and not too much can be done about it. Zinc or lead can accumulate verdigris (the green or greenish blue deposit or incrustation, forming on copper or brass) and again not much can be done.

In general coins should be treated as gently as possible, don't drop them or let them knock together. Don't rub the fingers over them, breathe tobacco smoke over them, or wrap them up in newspaper or other damp material. If bought as an investment, as "new issues" and stored in a safe or bank vault, go and look at them from time to time. See that they are not deteriorating in a damp or humid atmosphere.

In the last 10 to 15 years there has been a sudden awareness that there are, among modern coins, rare pieces worth a premium. This has been known for a long time but only recently has it come to be general knowledge that such pieces appreciate in value if in reasonable condition and held by the collector over a number of years. The steady depreciation in the value of money has forced on the appreciation of art forms in general. High prices realized at coin auctions by desirable pieces, and well reported in the press, have caused the investors to take a look at investments in coins, and the spiral has carried on from there.

The investor and the man in the street started to look at the coins which passed through their hands, hoping to find a rarity, or at least a coin worth more than its face value to a dealer.

All this speculation and investor interest brought in its wake the offering of coins in poor condition at premium prices and it is obvious that such coins should be shunned by the careful investor.

separate entities.

There are many other legal matters you can handle without an attorney - from a divorce to a will to small claims. Remember tho, attorneys usually have another lawyer represent them when they are in a bind so perhaps that is the best advise of all - do as others do.

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FUN Member Clubs

Secretaries, note This is a listing of all Florida Coin Clubs that are members of FUN. If your club is not listed, please send $5.00 for your 1980 dues. Keep us informed of any changes in your club's meeting dates, times, etc.

Cape Coral Coin Club C-4090
1st Fed. Saving & Loan Bldg.
Cape Coral Phwy. & Del Prado
Blvd. 1st Thursday

Central Florida Coin Club C-3157
1st Fed. Saving & Loan
Orange & Michigan Aves. Orlando,
2nd & 4th Wednesdays, 8 PM

Clearwater Coin Club C-313
Clearwater Garden Ctr.
N. Ft. Harrison & Seminole St.
2nd & 4th Tuesdays

Fort Lauderdale Coin Club, Inc. C-2951
2901 S. W. 52nd St.
2nd & 4th Thursdays

Fort Myers Coin Club
P. O. Box 6121
Fort Myers, Fl
no information available

Fort Walton Beach Coin Club C-5696
no information available

Gulfport Coin Club of C-2942
St. Petersburg, Inc.
American Legion Hall
1520 - 4th St. North St. Petersburg,
4th Friday

Naples Coin Club C-4165
Cambier Pk. Rec. Ctr.
1st & 3rd Wednesday

Ocala Coin Club C-2948
City Utilities Bldg.,
310 SE 3rd St.
2nd Friday

Ridge Coin Club C-600
Barnett Bk. Sebring
2nd Monday 7:30 PM

St. Petersburg Coin Club C-285
American Legion Hall
1520 - 4th St. North
2nd Friday

Sanford Coin Club C-5933
no information available

Silver Sand Coin Club C-3829
Panama City, East Side Br.of
1st Fed. Saving & Loan
6th St. & East Ave.
1st Tuesday

South Florida Coin Club LM149
Flagler Fed. Saving & Loan
570 NE 81st St., Miami
1st Tuesday

Space Coast Coin Club C-3246
Merritt Island Public Library
1195 N. Courtenay Pkwy.
Merritt Island, Fl
1st Tuesday, 7 PM

Tampa Coin Club C-815
Tampa Bay Shop Ctr. Community Room
2nd Thursday

West Pasco Coin Club C-3145
Florida Power Bldg.
701 Sunset Road, New Port Richey
4th Thursday

West Palm Beach Coin Club C-4284
Haverhill Town Hall
1st & 3rd Wednesday

Lakeland Coin Club C-3268
Community Room
Searstown Shopping Center
Thursday, October 23rd
Thursday, November 20th

THIS IS THE MAN

Dr. Douglas Ball

In his February 1977 editorial in
● **The Bank Note Reporter, Editor Austin Sheheen, Jr**
had this to say of Dr. Douglas Ball

I first met Douglas at one of those "rag pickers" sessions sponsored by the A N A some years ago. Immediately we began a friendship that has prompted many pieces of correspondence, telephone conversations and personal visits. DURING THOSE YEARS I HAVE COME TO KNOW AND RESPECT DOUGLAS AS ONE OF THE GREATEST AUTHORITIES AND TRUE SCHOLARS OF THE ECONOMIC AND FINANCIAL POLICIES OF THE CONFEDERATE STATES OF AMERICA THAT HAS EVER LIVED

In a past issue of
● **Coins Magazine, WALTER BREEN** said of Douglas Ball

Douglas Ball, author of a splendid long foreword to "The Register (Thian's Register of the Confederate)" is probably the best informed collector of Confederate States of American material now alive

Douglas Ball has long since expanded his horizons and abilities to all phases of currency. He unquestionably ranks amongst the most knowledgeable leaders in the currency fraternity.

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George W. Ball, Chairman of the Board

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265 Sunrise Highway Suite 53
Rockville Centre, N.Y. 11570

Dear Mr. Melnick

☐ I wish to discuss the disposition of my collection
☐ Please call me at (_____) _____
☐ Please write me

Name _____
Address _____
City _____ State _____ Zip Code _____

FUN Table No.146

SCHEDULE OF SHOWS

NOTICE to all club secretaries and officers Show dates are being selected by some clubs without FIRST asking the secretary if those dates are clear of other shows Club secretaries are authorized to call COLLECT, 813-527-5077, to determine if a date is free, to be followed by written confirmation from the secretary. Failure to do so may result in a conflict of shows.

Schedule of Shows

1981

CLUB/CITY	DATE	LOCATION/ADDRESS
Florida United Numismatists Orlando, Fl.	January 7-10	Sheraton-Twin Towers Orlando, Fl 32805
Fort Myers Coin Club Fort Myers, Fl.	January 17-18 Jan. 17th 10-7 p.m. Jan. 18th 11-5 p.m.	Spanish Main Restaurant Hall 4800 S. Tamaimi Trail Fort Myers, Fl. Free admission-door prizes Sat. night auction at 7:30 p.m.
Gulfport Coin Club, Inc. Stamp & Coin Auction January 23 - 7 p.m.	January 23-25	Bayfront Concourse 333 1st Street South St. Petersburg, Fl.
Fort Pierce Coin Club Fort Pierce, Fl.	February 14-15	Location to be announced
Greater Daytona Beach Coin Club Convention Daytona Beach, Fl.	February 27-28 & March 1	Daytona Hilton 2637 South Atlantic Ave. Daytona Beach, Fl 32018 Contact: L.A. Nilson, P.O.Box 3031 Ormond Beach, Fl 32074
Ocala Coin Club Ocala, Fl.	March 14-15	Ramada Inn I-75 & 27 Ocala, Fl
West Palm Beach Coin Club Auction, March 21 Lighthouse Galleries	March 21-22	Holiday Inn PGA Blvd. & I-95 Palm Beach Gardens, Fl
Central Florida Coin Club Orlando, Fl.	March 27-29	Hilton Inn South 7400 International Dr. Orlando, Fl
Space Coast Coin Club Cocoa Beach, Fl.	April 10-12	to be announced
Clearwater Coin Club Clearwater, Fl.	July 2-5	Sheraton Sand Key Clearwater, Fl
Central Florida Coin Club Orlando, Fl.	September 18-20	Hilton Inn South 7400 International Dr., Orlando, Fl
Space Coast Coin Club Cocoa Beach, Fl.	Oct. 30 - Nov. 1	to be announced

1982

Florida United Numismatist	January 6-9	Location uncertain at printing time
Central Florida Coin Club Orlando, Fl	March & September date to be announced	Hilton Inn, South 7400 International Dr Orlando, Fl
Gulfport Coin Club, Inc St Petersburg, Fl	January 22-24	Bayfront Concourse 333 1st St South St. Petersburg, Fl.

Schedule of Shows

COMMERCIAL

CLUB/CITY	DATE	LOCATION/ADDRESS
The Greater West Florida Coin & Stamp Association Longboat Key, Fl. 33548	March 7,9,81 November 6,8,81 March 5,7,82 November 5,7,82	Sarasota Civic Exhibition Center 800 N. Tamiami Trail (US 41) Sarasota, Fl

Contact **FUN EDITOR** for Bourse Chairman's name.

ADVERTISING POLICY AND RATES 1981

COIN CLUBS may submit full page ads for their shows at the rate of $35 per issue. Rates to clubs for other size ads are one half (1/2) the rate listed on the table.

TERMS NET: no discounts; payment with ad, please.

AD DEADLINE FOR NEXT ISSUE:
5 February

One eighth (1/8)page	$12.00
One-quarter (1/4) page	$20.00
One-half (1/2) page	$35.00
Full page	$60.00
Inside front cover, page one (1), inside back cover	$75.00

ADVERTISING INDEX

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Club News

SPACE COAST COIN CLUB FALL SHOW.

The Space Coast Coin Club held its semi-annual show on October 24-26 in Cocoa Beach. The attendance was about 950, down about 80 from the Spring Show. Though show chairman, Herb Hogue, cajoled and begged at least six T.V. stations for some kind of coverage, none showed up; good old election years!

There was a nice layout of about 42 dealers but the club was put into a tremendous price squeeze by the motel. At the registration desk tally sheets were used that had the question "How did you hear about the show?" About 530 people answered the question. Our results of this survey are not exact because many people simply wrote the word "Ad" without specifing what type of ad and the people at the registration desk didn't correct them.

Different areas of the state might require different advertising mixes but here is a brief rundown of the result obtained in Brevard County: About 45% of the people answered newspaper or indicated printed advertising. About 18% came by word of mouth. 12% mentioned flyers or posters. A meager 3.5% indicated radio, which came to about $35.00 a person at that rate.

GULFPORT COIN CLUB of St. Petersburg, Inc.

MEETING OF NOV. 28th 1980

At the October 24th meeting the following were elected to serve during 1981:
President: Mary Leeuw
Vice-president: Jim Brewer
Secretary: Bess Fiklik
Treasurer: Emily Klomfar
Chairman of the Board: John (Jack) Feiler,Sr.

Board of Directors:
John Means
Jim Marino
John Russyt
Bill Baker
Bill Pysnack
Leo Simons

Jim Pennington & Herb Carmichael, appointed Curators.
John Means, Auctioneer.
Refreshment Head, Eva Marie Rogers

Appointments for the 1981 show to be held January 23 thru 25th, were Cappy Feiler & Caroline Harrigan, ticket sales and committee heads. Jack Feiler, Sr. keeper of the keys with Herb Carmichael & Leo Simons as assistants. Bill Pysnack in charge of Exhibits.

NEWS OF YOUR CLUB AND ITS ACTIVITIES ARE OF INTEREST TO ALL FUN MEMBERS. PLEASE SEND YOUR CLUB NEWS TO THE EDITOR. SUBMIT ANY INTERESTING STORIES OR EXPERIENCES - WE WOULD ENJOY SHARING YOUR GOOD NEWS AND YOUR IDEAS FOR CLUB PARTICIPATION IN FUN TOPICS.

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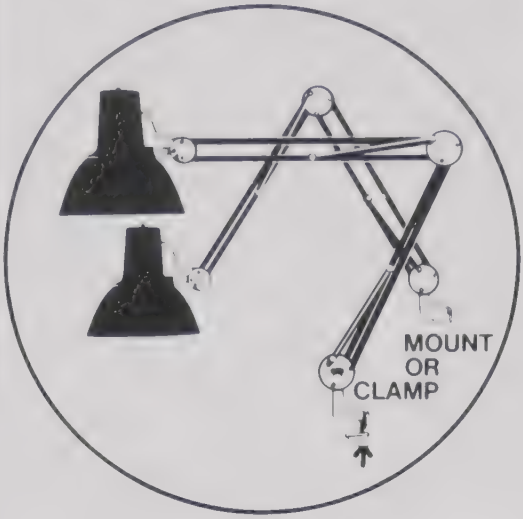

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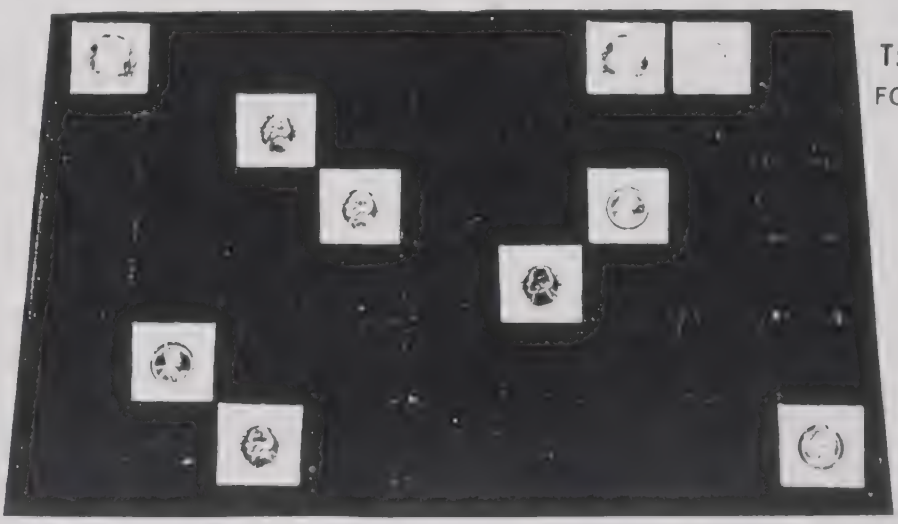
T-8 For coins, minerals, jewelry - will hold 8 Capital Comet holders, compartment sizes 3½ x 4-3/8.



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4	$16.50
8	$31.00
16	$16.00
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ANA

GERMANS WANT SILVER - STATISTICS POINT OUT

Imports of United States silver coins, valued at $561 million, in the first half of 1980 were responsible in a large measure for a U.S. surplus balance of trade with West Germany, and resulted in an unfavorable balance for that nation, the Bundesbank, the central bank of the Federal Republic of Germany reported recently. It was the first favorable balance for the U.S. in trade with West Germany since 1977.

Not known is the person or organization responsible for the massive import of silver coins, but added to raw material imports from the U.S., a trade surplus with West Germany was counted at $1.18 billion for the January through June period, compared to a red ink deficit of $224.4 million the same period a year earlier.

One logical silver importer would have been the large silver refineries in West Germany. The U.S. silver coins were said to have been melted and poured into silver bars.

Such unforeseen factors in the international monetary situation prompts the finance minister of West Germany, Hans Mathoefer, to avoid controls to stop short-term transactions which might result in a certain amount of instability, which could be at the expense of trade.

John M. Geddes, reporting in the **Wall Street Journal,** commented on the West German deficit, "The current-account deficit, which reflects trade and certain unilateral transfers, is expected to reach $14 billion this year. The chief cause, the central bank says, is West Germany's shrinking trade surplus, primarily a result of higher priced oil imports, but also to a much lesser degree by factors like U.S. coin imports."

The discount lending rate of the central bank is pegged at 7.5 percent.

Geddes summarized the present position of the Bundesbank: "The lesson the central bank is drawing from its monthly reports is clear. While the domestic economy is heading downhill, the central bank isn't so sure about instituting any quick change in its monetary policy, such as a discount rate cut, which might result in spurring capital outflows."

BUYERS CHECK CALENDAR FIRST

After checking the vagaries of the world price of gold, termination date of the Moscow Olympics, long term or short term price rises and drops, selling of gold by the U.S. Treasury, the high Hong Kong stock market and the heavy liquidation of gold holdings in Europe, those planning to open the Hong Kong futures market on Aug. 19 consulted the most respected authority of all: The fortune-telling Chinese calendar.

And they were told that Aug. 19 was, indeed, a good day to open a gold futures market.

Danny Chan, manager of Kingly Gold Co., commented that "The Hong Kong gold market was very quiet last month, as the fluctuations were not as good in day trading. All the price changes came overnight."

The majority of the customers of the Chinese Gold and Silver Exchange are day traders; those holding long positions, Chan explained, tend to keep them if the price of gold drops.

Charles Tracy, director of N.M. Rothschild and Sons, Hong Kong, explained that gold flows into Hong Kong from other Southeast Asian countries. "There's a very significant discount of Hong Kong gold on London gold. Hong Kong is now a new supplier of gold to the world market. Some attribute it to the situation on the Thailand-Cambodia border, while others think people are just keen to get a good price," Tracy said.

Early in August, Angelo Ip, a gold dealer with Mocatta Hong Kong Ltd., said, "At first we had a very busy market last month. There was very strong buying. The Shah's death had some impact, prices dropped, as they thought there would be peace. Now the price is steady."

Another factor in an active gold market in Hong Kong, at a time when the local market is quiet, could have another explanation, according to a dealer who wished to remain anonymous: "The tax office here is conducting an investigation into the big traders. The tax boys came around to the gold dealers and asked for a client list. So now some of the bigger traders are afraid, at least until they settle their tax bill first."

Without stirring the Hong Kong waters, many traders can continue to make waves on the gold market in London and New York.

THE IRS BOOKBURNERS

Book publishing is a risky business. Especially with scholarly writing and with works by little-known writers, publishers never know for sure how many books will sell. Books by Herman Melville and William Faulkner sold poorly at first but over time earned a large audience.

An unfortunate ruling by the U.S. Supreme Court, sought by the Internal Revenue Service (IRS), is causing as many as a million books to be destroyed and will discourage the publication of slow-selling books.

HERE'S WHY: To reduce the risk of publishing, the IRS has permitted publishers in the past to write off the value of their old inventories as an expense, reducing their taxes. In a ruling last year applying to toolmakers, the Supreme Court prohibited such writeoffs. Now the IRS has applied the decision to all inventories, including books. To write off the value of the inventories, publishers either have to sell them at a reduced price or destroy them.

According to **The New York Times,** many publishers are now reducing their inventories. Some have been sold to discount bookstores. Others are being ground into pulp. Publishers say the ruling will cause them to print fewer copies of high-risk books, to order reprints less often and to keep smaller inventories.

OUR READERS should know that our subsidiary, Congressional Quarterly Inc., is a small publisher. We are not arguing out of special interest, however. The high risk of publishing merits a law that would prevent the IRS from treating books like tools and spare auto parts. Sen. Patrick Moynihan, D-N.Y., says he is going to ask Congress to exempt books from the court's ruling.

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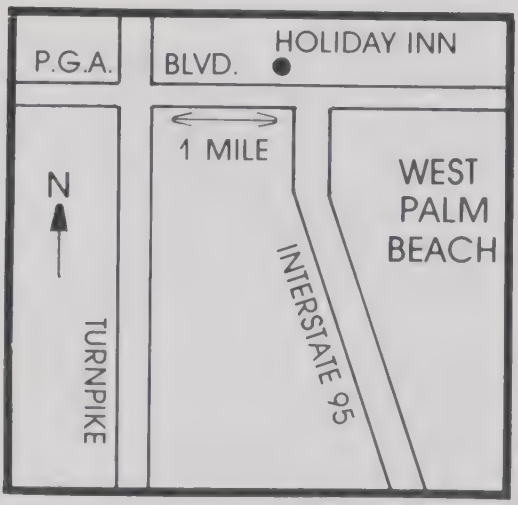

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FUN TABLE NO. 87

EDITOR'S NOTE
NEW BANKRUPTCY ACT

Symbolic of the sweeping changes in the first new bankruptcy law in seventy years, the section headings are written in Arabic rather than Roman numerals.

No one benefits more from the new act than personal bankrupts, those individuals whose debts account for over 80 percent of the bankruptcy petitions filed annually. In sections 7 & 13, the new act gives the debtor a high level of exemptions and reduces several "extra-legal remedies" that professional creditors have long enjoyed.

The combination of higher exemptions and potentially lower recoveries has prompted some credit managers to forecast "sweeping changes in how we award loans." Some authorities predict that instead of making policy changes, creditors will simply act quickly when they see a debtor in trouble.

Finally, as if having second thoughts, Congress created an escape hatch from the exemptions favoring debtors; It allowed any state to eliminate them and insist the debtor follow the state law. So far, Florida and Virginia have done this, and other states are weighing similar action.

All states have recognized that a bankrupt had the right to keep minimum or bare necessities away from his creditors, but states have varied widely in defining "minimum" and in permitting necessities. Under the new act, which sets federal standards, $750 worth of tools are exempt. Residential property has always been "somewhat exempt," more so in the west than east, but the new federal standards define the exemption as $7,500 in equity. Also exempt now are $1,200 in equity in a car and $200 in furnishings, clothing, books and appliances.

Also exempt are alimony and support payments "to the extent reasonably necessary" to support the debtor and any dependent.

Under the new Chapter 13, the court has discretion to erase unsecured debts for as little as one cent on a dollar even on a three-year payout. This will prove especially dangerous for financing companies and bank credit-card operations, and it could leave retail chains and local stores with their own credit operations equally vulnerable.

Even on secured loans, a court (or referee or trustee) can limit the amount of the recovery to market rather than contract value.

If Chapters 7 & 13 give the personal debtor more leeway in dealing with his corporate creditor, the new Chapter 11 creates a more even balance between business creditors and debtors. The new act obviously seeks to allow a company in trouble to seek help from the bankruptcy court and work out its survival with consideration for its creditors. A rehabilitated business has a greater chance of repaying its obligations than an insolvent one, not to mention keeping its employees and those of suppliers off the unemployment and welfare rolls.

Regardless of possible future revisions by Washington and the courts, you still must accept that the new act does give a debtor more leverage in his dealing with you.

In other words - Investigate more carefully; React more quickly and demand more Collateral.

source: Professional Report

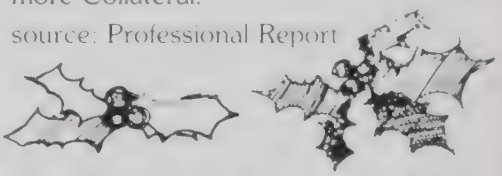

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Table 86

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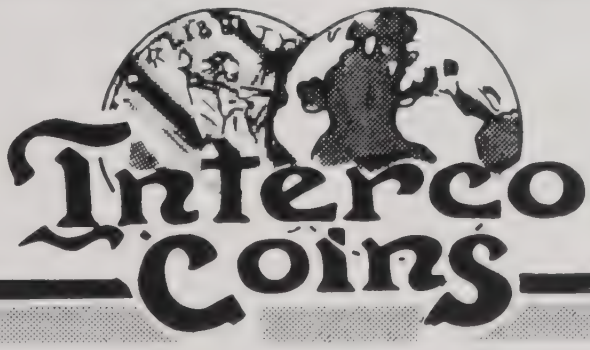

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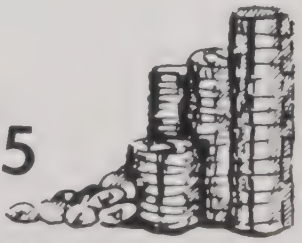

CHOICE MATERIAL AT **FUN** TABLE 54

SILVER DOLLAR QUIPS AND COMMENTS

by Randy Campbell -
West Palm Beach

The publisher's deadline has 'snuck-up' faster than the Indians at the Little Big Horn. So, instead of an orderly, well-researched article on silver dollars, I thought I'd briefly touch on a number of matters that are of interest to those vast multitudes of cartwheel collectors who will no doubt invade the upcoming F.U.N. convention in Orlando. So, despite the lack of literary style, I hope you'll find this commentary to be useful and informative.

F.U.N. CONVENTION OFFERS REAL OPPORTUNITIES!

If you **really** want to invest in silver dollars, the F.U.N. "big shew" offers you the widest selection of nice dollars this side of the A.N.A.! One complaint often heard is "Randy, what good are your dollar recommendations if there are **no** nice dollars available to invest in ?" Well, here's your chance, Mr. Investor, to buy some nice dollars! With availability becoming an ever increasing problem, investors are finding it absolutely essential to attend the bigger shows in order to track down those elusive choice and gem specimens. That's why the F.U.N. show is so critical to the investment strategies of serious dollar collectors.

DON'T FORGET TO THANK THE VOLUNTEERS!

While you're at the convention soaking-up all those gem B.U.'s and prooflikes, don't forget to thank A.J. Vinci and his crew of volunteers from the Central Florida Coin Club. Without their help, there wouldn't be a F.U.N. convention! Kudos, too, for Mary Leeuw, Bob Hendershott, Bill Shepard and all the other F.U.N. officers and board members who've made this show a reality!

MAIL ORDER RIP-OFF CONTINUES

If you can't attend the show, chances are your only alternative is buying coins through the mail. Be careful! Fancy ads, big names and "big prices" are no guarantee of proper grading. But what really **ASTOUNDS** me is the fact that, every week, dozens, perhaps hundreds of people mail their hard earned money in to dollar advertisers who offer, for example, gem B.U. 1879-0 dollars for $85 when the current "bid" is $675. If you think someone is going to pay about $1,000 for a full page ad in a coin newspaper so they can advertise gem dollars at one-fourth of "bid," well, then I'd like to sell you some "gem property" in the Everglades at one-fourth of "bid!" Congratulations to Les Fox for saying in his November issue of the **Fortune-Teller** (P.O. Box 36, Midland Park, N.J. 07432) that "it is up to the numismatic publications to weed out the con men...that means, denying them the right to advertise..." Les has taken an active role in naming names and attacking the overgraders. As Les says, "**The real answer** is for collector/investore to learn to grade and appraise coins themselves." It can be done! Meanwhile I am alternately amazed and nauseated by the fact that certain coin publications refuse to "clean up their act."

If you feel that you have been treated unfairly by one of these mail order "sharks," let the coin newspapers and magazines know about it! If warranted, file a formal complaint. **Don't take this lying down!** Also, let your fellow coin club members know about these unsavory characters so that they can avoid similar experiences.

F.U.N. EDUCATIONAL FORUM "A MUST" FOR INVESTORS

The upcoming F.U.N. educational program has something for almost everyone. For dollar nuts, the "Silver Dollar Investors' Forum" offers the inside views and opinions of Wayne Miller, Les Fox, Dennis Loan and yours truly. Following

the forum, a seminar on Peace dollars, plus a discussion on **grading**, will take place, with Dr. Ken Embler doing most of the hard work on this vital presentation. These presentations will take place Saturday, January 10, beginning at 1:45 p.m., in the Duval Room at the Sheraton-Twin Towers in Orlando. Admission is free. Knowledge is power in this business, so plan on attending.

RECOMMENDED DOLLAR INVESTMENTS FOR 1981

Without further fanfare, here's what I like for 1981: 1) Two-sided deep mirror prooflikes, especially the common and semi-common dates now priced at $135 - $400 on the Teletype, plus some slightly "tougher" P-L's, such as 1890-P (a "steal" at $510), 1891-CC (a "rip" at $525) and nicely mirrored 1878-P 7/8 Tailfeathers at $510. The best bargain has to be the deeply mirrored 1900-P, now "bid" at $255. I've only seen one for sale during the last 2 years! The "spread" between MS-65 choice B.U. "bid" prices and MS-65 proof-like prices is **WAY TOO SMALL!** Most dates are 10, 20, even 100 times scarcer in P-L than in choice B.U. So, relatively speaking, nice prooflike Morgans have to be your best investment in the entire coin market (assuming, of course, that you can buy them at, or near, Teletype prices. Only the most astounding P-L's are worth double "bid" or triple "bid" unless you are buying a coin just to have the coin,**NOT** for investment.) Nice common date "S" and "O" mint prooflikes are occasionally available now (late October) for $150 - $175. Don't be surprised if they reach $250 before the end of 1981.

2) Gem common date singles, now priced from $60 - $175 in MS-65 on the Teletype. These are "hot items" and will remain so for most of 1981. Gem 1882-S, 1885-P, 1889-P, 1898-O, 1899-O, 1900-P, 1900-O and, especially 1902-O dollars are "can't miss" items for those investing on limited budgets.

3) Selected scarcer dates in gem condition. I particularly like all gem 1878-P dollars (7, 8, and 7/8 Tailfeathers), gem 1885-CC (rumored to be the target of an upcoming "promotion"), gem 1887-S (beware the "baggy" B.U.'s), full strike gem 1888-O and 1890-O, gem 1892-P and the still underrated gem 1900-O/CC, a bargain at the current quote of $300. Gem 1900-O/CC dollars could reach the $450 mark by the end of 1981.

4) Selected gem Peace dollars, especially 1924-P, 1925-P, 1927-P, 1934-P and 1935-P. Really nice 1922-P and 1923-P are also worth buying at the current "bid" of $55, especially the '22-P, which is a tough item in superb (MS-67) condition.

Well that's about it for now. I hope to see all of you at the F.U.N. convention in January!

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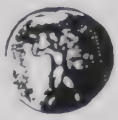

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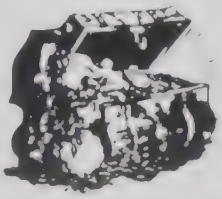

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BOARD MEETING MINUTES - CLEARWATER - JULY 5, 1980

Meeting of the FUN Board called to order by President Al Price, at 7:40 p.m.

On roll call all were present except: Dolly Criswell and Warren Henderson. Douglas Brown and Stan Peterson were visitors.

Reading of the minutes of the last meeting were waived as copies had previously been mailed to all members.

An inventory of office equipment now in the hands of FUN was distributed.

Grover Criswell, Treasurer stated that his report had been mailed to all Board members and that as soon as final bills were paid, a detailed statement would be sent. The Board approved the payment of balance due the Sheraton-Towers Hotel, subject to final adjustments. Criswell thanked all Board members and any others that worked to make the 1980 Convention one of the finest in the country. He reminded us that the Orlando workers were honored at an appreciation dinner held in March. Hendershott reported that the Hotel was well pleased with our convention, but were concerned that a number of hotel reservations were not picked up, nor were they cancelled. For future conventions the Sheraton will insist that room reservation requests must be accompanied with a deposit of at least one night room charge.

The Board approved the recommendation that the 1980 committee chairmen be re-appointed to conduct the 1981 Convention.

Robert Hendershott - General Chairman
Bill Shepard - Bourse Chairman
Bud Tobin - Co-chairman
G. G. Finnell - Security
George Decker - Co-chairman
Roger Bryan - Publicity Chairman
Jane Finnell - Young Numismatists, Chm.
Dolly Criswell - Hosp. & Ladies Chm.
Randy Campbell - Auction & Ed. Chm.
Col. A.J. Vinci - Registration Chm.
Mary Leeuw - Dealer Registration
Capt. V.L. Bigsby - Exhibits
Gene Hynds - Head Judge
Douglas Brown - Banquet

Grover Criswell offered to be Chairman of the complaints and "nit-picking." All complaints to be submitted in writing.

Jeff Means offered to secure Exhibit Awards, with help from Robert Hendershott, if necessary.

George Decker and Jerry Finnell will secure the necessary licenses from City and County.

Jeff Means proposed limiting the number of dealers for the 1981 show to 250, but motion was made and approved to allow up to 295 tables, at 275.00 each.

Hendershott reported that new contract with Sheraton-Towers Hotel had been signed, all provisions about the same as last one, except that room rates had been raised. Dates January 6 thru 10th, Tuesday the 6th will be set-up day, show 7 thru 10th, tear down by noon on the 11th. Mary Leeuw requested that all Numismatic publications be notified as soon as possible. Banquet will be on Friday evening, January 9th.

A.N.A. has offered complimentary space during the Cincinnati Show to FUN, Ruth Ann Brettell was contacted by Hendershott to assure space for FUN signs, posters and literature. Board approved an allowance of $350.00 each to President Al Price and Secretary Robert Hendershott, to help in expenses involved in attending and manning the booth.

Mary Leeuw and Bob Hendershott approved to proceed with publication of the FUN "TOPICS". Arrangements have been made to have it printed on good bond paper, an issue in July and two more issues in 1980, about October 1st and in

December before the annual convention. Every effort will be made to keep the cost down, but not down grading the publication. Copy is needed for articles.

Ed Schuman, publisher of the "Shekel" offered the use of material published by them, that had not been copyrighted.

Call for nominations for FUN Officers and Board members will be printed in the July "TOPICS." Criswell suggested that the Board consider making the office of Secretary to be appointed by the Board and subject to the removal by a majority of Board members at any meeting in which a quorum was present. This was referred to the committee considering the revision of the By-laws.

Arrangements are being made to have regular membership medals available before the end of the year.

Hendershott reported that he has a contract from the Fontainbleau-Hilton Hotel, similar to the 1979 contract, except that the room rates will be in the neighborhood of $100.00 per night. Also holding same dates for 1982 at the Sheraton in Orlando, however the Orlando Club seriously objects to our returning to Orlando so soon. Hendershott is negotiating with other locations for 1982 thru 1984.

Bill Shepard suggested consideration of increasing advertising rates in the "TOPICS." Mary Leeuw stated that increases will be considered after the July issue and after advertisers could be notified.

Randy Campbell requested that more advance notice be given of Board meetings. Announced that next meeting would be during the September Orlando Coin Show.

Ron Guth and Jeff Means were appointed a committee (with power to select a third person if desired) to investigate charges of misconduct. Reports to be made to Board in executive session only.

Discussion of a representative committee to re-write the FUN By-Laws and new Constitution. No action.

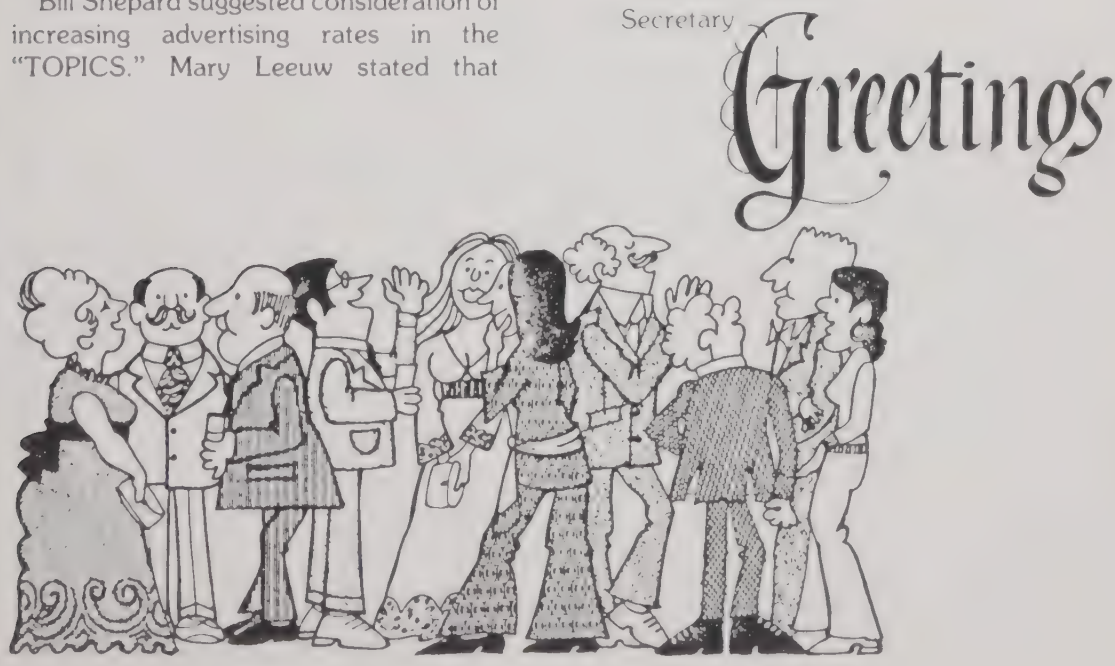
Reported that more than 200 of the 25th Silver Anniversary Medals are still not sold. Notice of availability will appear in the "TOPICS" and will also be promoted at the A.N.A. convention.

Graham Rayner requested that the future FUN Board meetings be held on Sunday mornings. No action.

Roger Bryan suggested that 1981 Bourse applications stipulate that full cost of $275.00 be paid in advance. Shepard advised that this was being done.

10:45 p.m. Jeff Means moved, Gene Hynds seconded, meeting adjourned.

Robert Hendershott
Secretary



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" WHAT IN THE WORLD IS NECA?"

by Kenneth B. Embler
FUN Life Member

"To Err Is Human." So goes the quote. But in the realm of Numismatics we might paraphrase, "To Err Is Collectable!"

NECA stands for the **N**umismatic **E**rror **C**ollectors of **A**merica. It is primarily a correspondence club whose membership spans the entire United States and many foreign countries. Current membership stands at over 500 individuals whose numismatic interests include the study and collection of mint errors and varieties. NECA binds this membership together via its monthly magazine **ERRORSCOPE,** probably the finest publication of its kind in the world.

A typical **ERRORSCOPE** issue will have a mail-bid auction of error and variety coins, both scholarly and humerous articles about errors (complete with blown-up photos of many interesting coins), reports from "Clubs within a Club" activities centered on a particular aspect or type of error, and the only ongoing monthly series on VAM's (the study and collecting of Morgan and Peace silver dollars by die variety) in any national periodical. This series, by the way, is currently being authored by NECA's new president and the co-author of the authoritative VAM Encyclopedia, LeRoy Van Allen.

NECA was founded in the mid 1960's and soon became THE national error club. Boasting the most famous names in the error and variety field as members the club has remained the central force in making error collecting the popular field it is today. Individuals such as Bill Fivaz, Arnie Margolis, Lonesome John Devine, Mort Goodman, LeRoy Van Allen, George A. Mallis, Blakesley, and a host of other numismatic luminaries are members of this influential club. It was through the efforts of NECA members and officers that the ANA decided to create category #16 specifically for errors and varieties to be displayed at its annual ANA Conventions.

With all this national leadership NECA has not forgotten the real future of any numismatic branch - the young members. In fact, the **ERRORSCOPE** regularly features a youth page presented by an appointed Youth Chairman. And NECA sponsors a trophy given each year to the finest youthful exhibitor of error/variety material at the ANA. Young members are sought and encouraged to join in on the fun and education available to error collectors.

There are few areas left in numismatics where a collector can dig into ordinary pocket change and produce COLLEC—TABLE coins. NECA can show you how and can just about guarantee you'll have the time of your life doing it!

Membership in NECA runs from May to May each year and is a very reasonable $8.00 for adults (with a one-time $2.00 initiation fee for a total of $10.00 the first year only) and $4.00 for juniors (with a one-time $1.00 initiation fee for a total of $5.00). This includes monthly issues of the **ERRORSCOPE**. For more information drop a line to Membership Chairman Denny Thostenson, P.O. Box 1463, Hollywood, Florida 33022. A business sized stamped and self-addressed envelope would really be appreciated.

In closing let me say that in the past 4 years that I have been a NECA member and officer - I was fortunate to have been appointed NECA's Publicity Director and elected as vice-president to LeRoy Van Allen this past month - I have been absolutely DELIGHTED with the people I have met both personally and by mail, and by the education I have taken advantage of and most of all by the pleasure I have found in what I now consider the most interesting phase of numismatics - ERROR COLLECTING!!

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With this type of investment on the road, Skip Brennan, Owner and General Manager of the Sheraton-Twin Towers is committed to providing a service to his guests that certainly goes above and beyond the normal hotel transportation service and with the increase in tourist arrivals from autos to planes, who knows how "BIG" this fleet will be by next year.

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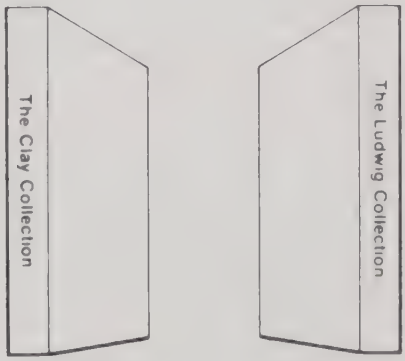

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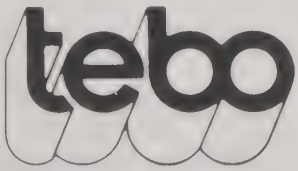

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STANDING LIBERTY QUARTERS

by Ray Herz,
Melbourne,Florida

Figure 1. Hermon A. MacNeil's Type One Standing Liberty Quarter.

THE TIME: 1916

America, the awakening land...Liberty striding through a gate to a new age, holding and uncovering a shield in her left arm to show a troubled world that we are ready to defend ourselves. Her right breast is bare to show that we are unafraid. But, in her right hand is an olive sprig to indicate that we desire peace...On the reverse is a majestic eagle in full flight to show that we are ready to soar...

This is a tremendous symbolic load for a 24 mm coin to bear. Indeed, the fine details of the standing liberty and the eagle would have made a splendid three inch medal.

In 1917, with World War One looming soon, Liberty was greatly modified with the addition of a chain mail shirt to show that we would protect ourselves from the slings and arrows of the world. Many people feel (or felt) that the chain mail was added to Hermon A. MacNeil's Liberty Quarter because of prudery. If that was the case then why didn't they add a simple blouse? The prudery idea can only be part of the cause. The contemporary $10 National Currency Note, which had been in use since 1875 featured a vignette of a bare breasted liberty.

The very delicate design was one of a trio of coins introduced in 1916: The Mercury Dime and Walking Liberty Half by Adolf Weinman rounded out the modernization of our coinage begun by Theodore Roosevelt nine years earlier. Unfortunatly for the quarter, the very fine features did not wear well at all even in the few cases where the coins were fully struck.

THE DESIGNS

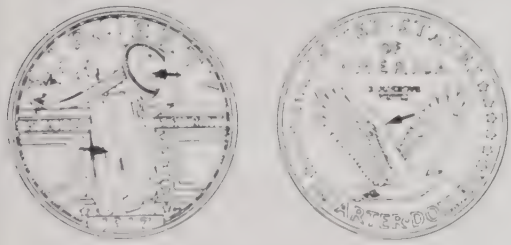
Figures 1, 2 and 5 show the Type one quarter. Figure 3 shows the Type two (1917-1924) design which was a totally

Figure 2. MacNeil's Type One design. Date is raised.

Figure 3. Type Two design executed by Charles Barber; Date is raised.

reworked version done by Chief Engraver Charles Barber and is far less artistic. Besides the major differences: The beading around the edge is wider spaced in Type two; there are 16 stars on the shield in Type two and 30 in Type one; the lattice work on the walls is shorter in the second type; the olive sprig is shaped differently; and the inner shield is wider in Type two. On the reverse MacNeil gave the field a roughened medallic effect (such as Fraser did on the Type one Buffalo Nickel) but the fields were smoothed out in the second type. Both Type one and Type two suffer from the raised dates. Though efforts were made to modify the dies in 1921 and '23, coins of the first two types could be in an overall Very Fine condition and have no date. It wasn't until 1925 that John R. Sinnock modified the hubs and recessed the date. (Type 3). Figures 4 and 6)

Figure 4. Modified design, Type Three. Date is recessed.



ABOUT UNCIRCULATED

Figure 5. Type One Quarter. Arrows point to high points of first wear.

Figure 6. Type Three Quarter with high point indicated by arrows.

ADD NUMBERS TO NEW COIN ISSUES

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Catalog numbers temporarily assigned for the period ending Sept 12, 26 & Oct. 10.

BRAZIL - Second F.A.O. Coinage: Y101 one centavo 1979, steel (14mm).

EAST CARIBBEAN TERRITORIES-Tenth Anniversary Caribbean Development Bank: .500 silver; Y9 $10 1980, Bahamas (38.6mm); Y10 $25 1980, Barbados (38.6mm); Y11 $25 1980, Belize (38.6mm); Y12 $10 1980, Jamaica (38.6mm); Y13 $25 1980, Trinidad and Tobago (38.6mm).

ISRAEL-Centennial Birth of Z. Jabotinsky: Y103 25 sheqel 1980, .900 silver (37mm); Y104 500 sheqel 1980, .900 gold (30mm).

PANAMA-Centennial of the Panama Canal: Y65 100 balboas 1980, .500 gold (26.16mm).

POLAND-Ship 'Dar Pomorza": Y106 20 zlotych 1980, copper-nickel-zinc (29mm). The previously announced 1980 coinage is renumbered as follows: Y107 100 zlotych, Jan Kochanowski, silver; Y108 200 zlotych, Winter Olympics, silver; Y108a 200 zlotych, as above, no torch Mint mark; Y109 2,000 zlotych 1980, Winter Olympics, gold.

SIERRA LEONE-Bronze: Y14 half cent 1980 (20mm); Y15 one cent 1980 (26mm); cupronickel; Y16 five cents 1980 (17.5mm); Y17 10 cents 1980 (22mm); Y18 20 cents 1980 (26.5mm); O.A.U. Conference: The 1980 commemoratives are renumbered as follows: Y19 one leone 1980, silver; Y20 five golde 1980, gold.

SOUTH AFRICA-Bullion Coins: Gold; Y120 1/10 Krugerrand 1980; Y121 1/4 Krugerrand 1980; Y122 1/2 Krugerrand 1980.

SWEDEN-New Law of Succession: Y99 200 kronor 1980, .925 silver (26mm).

TURKS AND CAICOS ISLANDS-Lord Mountbatten: .55 silver; Y47 five crowns 1980 (35mm); Y48 10 crowns 1980 (38mm); Y49 20 crowns 1980 (40mm); .55 gold; Y50 100 crowns 1980 (27mm).

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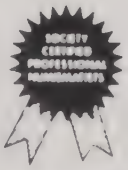

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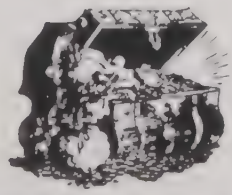

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on
THURSDAY, JANUARY 8, 1981
at
12:00 NOON

Busses will leave the front door of the Sheraton-Twin Towers at 11:30 a.m. for the luncheon. Busses will return after the luncheon. If you care to stay and visit Sea World, it will be your responsibility to get back to the hotel.

A Sea World character will be on hand to greet the ladies as they arrive. There will also be hostesses for each table to help everyone to get acquainted. There will be door prizes and table favors also.

A cash bar will start at 12:00 noon and continue throughout the luncheon.

The luncheon will start at 12:30 p.m. with the following menu:

Tropical Fruit Salad
* * *
Sweet & Sour Pork
* * *
Terriyaki Chicken
* * *
Stir-Fried Vegetables
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Polynesian Rice
* * *
Coconut Cake
* * *
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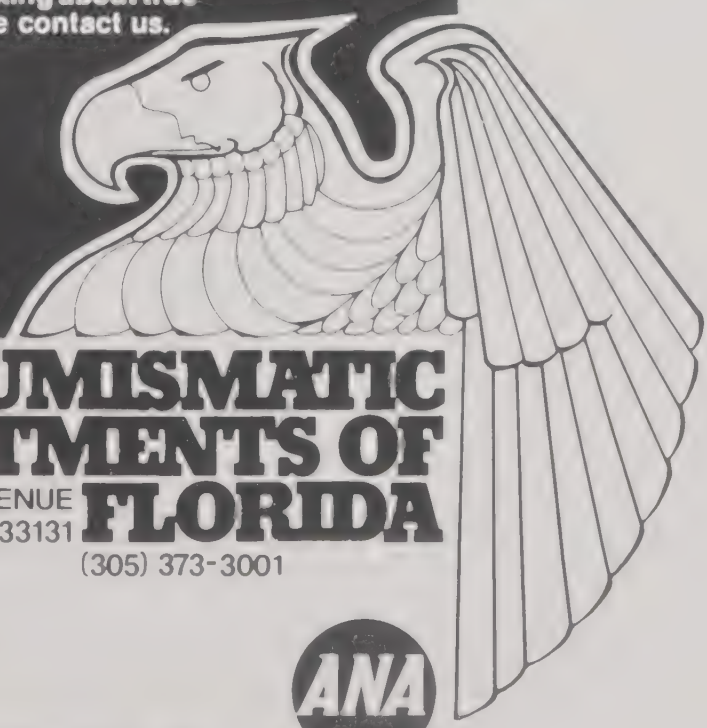

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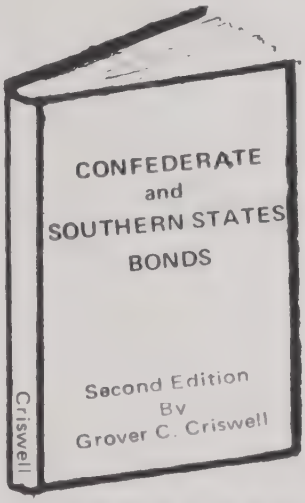

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PLANS SET FOR FTS JANUARY MEETING...

IT'S F U N

The first Florida Token Society meeting of 1981 will be held at the Sheraton-Twin Towers, 5780 Major Boulevard, Orlando. Call (305) 351-1000 for reservations or other information. This is the site of the big Florida United Numismatists (FUN) 26th Convention which will be open to the public from January 7th through January 10th.

The FTS meeting will be held on **Saturday, January 10th**. We want to open the meeting room at 9:00 a.m....have a lunch break at noon, then hold our business meeting at 1:00 p.m. Since Orlando is a good central location, we hope everyone will be able to attend.

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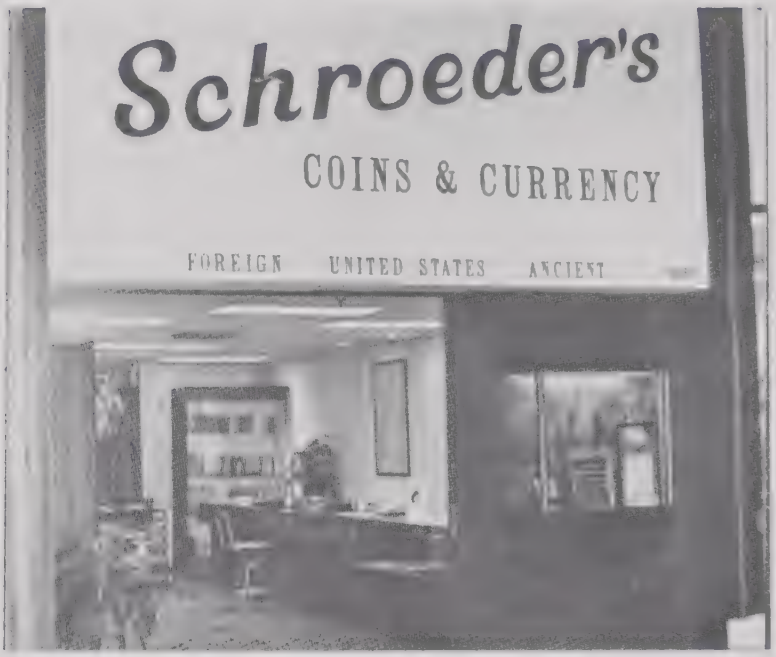

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THE ONE MOST IMPORTANT WORD:
"We"

THE LEAST IMPORTANT WORD:
"I"

YN FESTIVITY DAY — SATURDAY, JANUARY 10

A full day has been planned for the YN'S at the Florida United Numismatists Annual Convention in Orlando, Florida on Saturday, January 10th, so states Jane Finnel, YN Chairlady.

Randy Campbell, West Palm Beach, Don Smith, De-Bary and Ted Hendrick, Raleigh, N.C. are the senior speakers of the day. Also they will be addressed by their own Danny Upperco, Orlando who is well known in the Orlando Club area.

Exhibit Awards will be presented following the luncheon of Hot dogs, hamburgers and all the trimmings for the youngsters. Remember to try your hand at exhibiting, you will find it very enjoyable and who knows, you may be one of the winners. Regardless all youngsters are invited to come and join in the FUN filled day.

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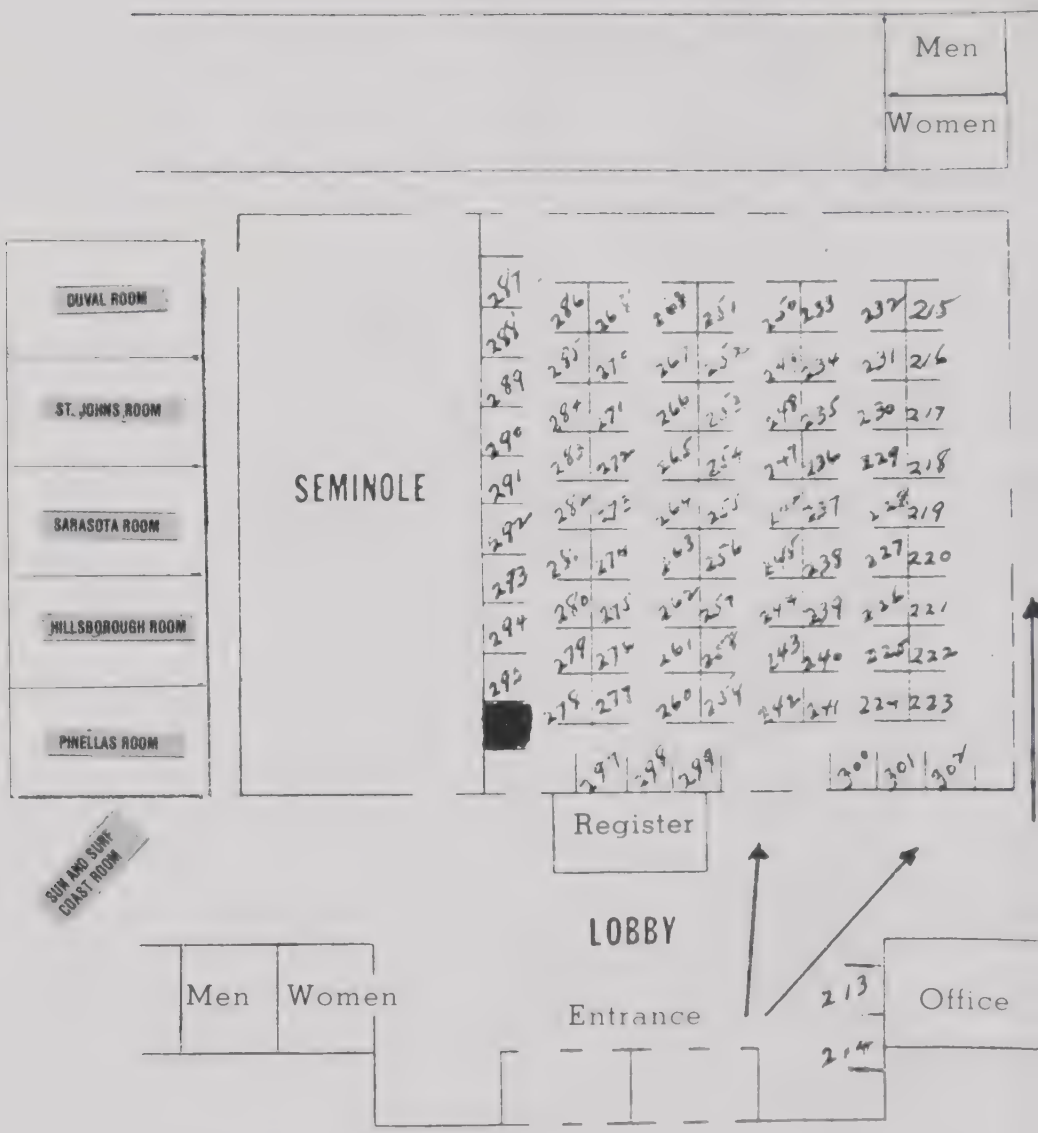
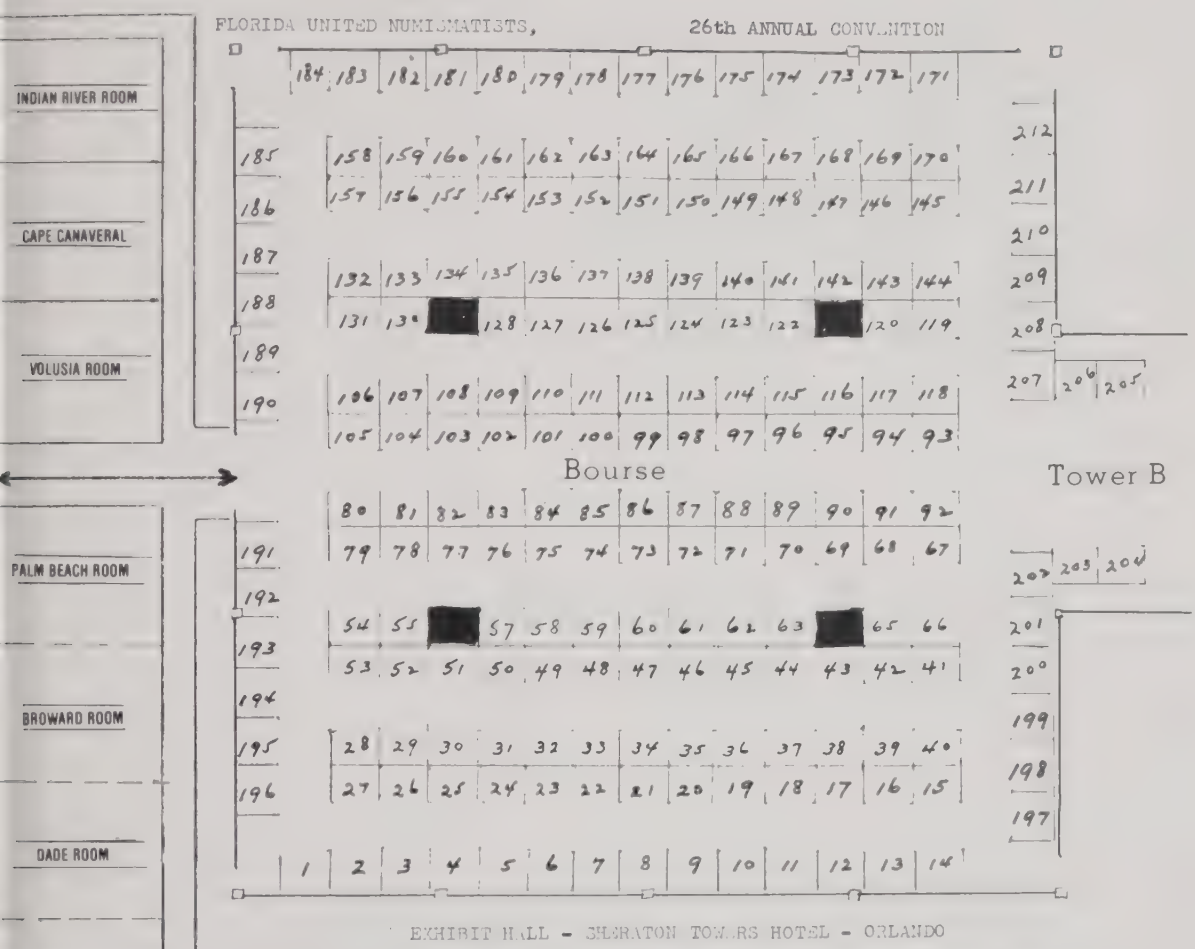


FLORIDA UNITED NUMISMATISTS



BOURSE AREA — — FUN '81 CONVENTION

The Bourse area for the January 1981 Convention of FUN will be about the same as during the '80 Show. The Exhibit Hall and the two-thirds of the Auditorium area shown, with numbered spaces.

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JANUARY 7-10, 1981

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26th Annual Convention
January 7-10, 1981 - Orlando, Florida

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A - A Rare Coins	Orlando, Fla.	173
A & B Coins	Greensboro, N.C.	150
Abbott Rare Coins	Wahoo, Nebr.	257
Ace Coins & Stamps	Grand Rapids, Mich.	55
A - Coin & Stamp	Jacksonville, Fla.	114
A - Lete Co.	University Hgts., Oh.	171
Kamal M. Ahwash, Ltd.	Media, Pa.	142
Allen's Coin Shop	Westerville, Oh.	82
American Coin Co.	Studio City, Ca.	134
American Heritage Minting	Philadelphia, Pa.	149
Ancient Greek & Roman Coins	Fort Collins, Colo.	198
Donald Apte, Inc.	Vienna, Va.	30
Michael Aron Rare Coins	Granada Hills, Ca.	12
Ashby's Best Coppers	Indianapolis, Ind.	240
Robert L. Astrich	Bellaire, Tx.	13
Tom Avant	Lakeland, Fla.	124
Avenue Coins	Appleton, Wisc.	163
B & D Enterprises	Baton Rouge, La.	251
Banners	Parma, Oh.	237
D. K. Batey Coins	Burbank, Ca.	89
Battle's Coins	Bradenton, Fla.	16
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The Bizarre Bazaar	Bradenton, Fla.	253
George M. Beach	Owosso, Mi.	184
William Beasi	Ft. Lauderdale, Fla.	267
Albert Beeter	N. Bellmore, N.Y.	174
H. J. Berk	Joliet, Ill.	138
N. S. Berman	New York, N.Y.	210
Jack H. Beymer	Santa Rosa, Ca.	236
Birkler & Waddell	Washington, D.C.	20
Blackhawk Coins	Moline, Ill.	36
David Bland, Jr.	Austin, Tx.	59
Bluegrass Coin Shop	Lexington, Ky.	122
Blue Ribbon Coin Co.	Manchester, N.H.	33
Christine Boczarski	Tallahassee, Fla.	51
Bowers & Ruddy Galleries	Los Angeles, Ca.	62
D. E. Brigandi	New York, N.Y.	286
Briggs Coin & Currency	Riverside, Ca.	38
Robert Brock	Ft. Walton Beach, Fla.	258
R. Burns of Cleveland	Cleveland, Oh.	47
Byran, Ltd.	Gainesville, Fla.	28
Calhoun's Coins	Clearwater, Fla.	3
Capital City Coins	Annandale Va.	133
Capital Plastics, Inc.	Massillon, Oh.	14
Carl Carper		9
Cash Coins	Boston, Mass.	242
Central Coin Exch.	Minneapolis, Minn.	225
Cerebro Coins	Intercourse, Pa.	140
Cedar Center Coin Co.	S. Euclid, Oh.	228
Charles Coin Co.	Upper Montclair, N.J.	265
Chicago Coin Exch.	Chicago, Ill.	168
Circle Coin Shop	Carmel, Ind.	229
Civic Coin Center	Elgin, Ill.	178
Classic Coins	Chattanooga, Tenn.	244
Clearwater Coin Inv. Inc.	Clearwater, Fla.	188
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Bob Cohen	Pearl City, Hawaii	96
Coin Cabinet	Toronto, Canada	294
Coin Castle Rare Coins	Memphis, Tenn.	154
Coin Emporium, Inc.	Miami Shores, Fla.	143
Coin Inv. Exch.	Oklahoma City, Okla.	272
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Coins & Such	Panama City, Fla.	299
Coin Pocket	Lawrence, N.Y.	212
Coin World	Sidney, Oh.	214
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Commercial Coin Co.	Camp Hill, Pa.	24
Douglas Cox	Apo, N.Y.	27
Crystal Coin Shop	Wakefield, Mass.	193
Criswell's	Fort McCoy, Fla.	1
Cumberland Coins	Woonsocket, R.I.	97
D & J Coins	Dubary, Fla.	255
Daru Coin & Stamp	Chicago, Ill.	26
Decker's C & C	Orlando, Fla.	192
Delaware Valley Coin & Stamp	Springfield, Pa.	126
M. T. DeRoma Rare C & S	Flushing, N.Y.	250
Dave Derzon Coin Co.	Milwaukee, Wisc.	139
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W. T. Drury, Jr.	Eight Mile, Ala.	254
Dynamics Coin Inv.	Wethersfield, Conn.	196
Edgewood Coin Shop	Jacksonville, Fla.	290
Bob Engle	Maitland, Fla.	155
Empire Numismatics	Vestal, N.Y.	264
Excelsior Coin Gallery	Excelsior, Mn.	90
Steve Eyer	Mt. Zion, Ill.	298
Edgar of Vienna	Vienna, Va.	194
F & M Coins	Orlando, Fla.	219
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September 25, 1980
FLORIDA UNITED NUMISMATISTS - 1981 Convention Account

Balance in checkbook from 1980 convention 8/26/80			4,180.09
Deposits:			
9/ 8/80	Bourse fees & case fees		58,090.00
Total deposits			58,090.00
Disbursements:			
	Ck. S-1065	withdrawel to bank for	
9/ 8/80	Atlantic National Bank	C.I.D.	50,000.00
	Ck. S-1066		
9/15/80	Bill Shepard	reimbursement pstg. etc.	170.57
Total disbursements			50,170.57
Total from 8/26/80			4,180.09
Total deposits			58,090.00
Total disbursements			50,170.57
Balance on hand 9/25/80			
checkbook			12,099.52
C. I. D.			50,000.00
Current assets			62,099.52
Savings account			4,455.24

1980 CONVENTION SHOW ACCOUNT

Deposits:		Security	13,440.00
Acc. opened 10/2/79 with bourse fees	25,425.00	Convention workers	1,388.30
Other bourse fees	43,225.00	Refund TOPICS ad	42.00
Young Numismatists donations	25.00	Taxes	616.15
Close out old accounts	8,447.35	Electrical outlets	1,248.00
Ladies luncheon	635.00	Awards	791.00
Exhibit donations	120.00	Bank charges	14.02
Banquet money	240.00	Hotel	6,462.70
Medals	7,584.50	Photos	110.00
Auction	2,000.00	Transfer to life membership	100.00
Petty cash refund	163.77	Bourse refund	100.00
Deposit from savings	26,584.20	Total disbursements	110,685.36
Voided checks readded, redeposit bad checks	640.63	Deposits	115,090.45
Total deposits	115,090.45	Checks written	110,910.36
		Balance in check book after all deposits and expenses for 1980 convention	4,180.09
Expenses:			
Booths	9,148.08		
Medals	12,024.85	PLUS BALANCE LEFT IN SAVINGS	4,455.24
Advertising	10,597.94	Total Made on 1980 Convention	8,635.33
Savings account deposits	30,000.00		
FUN General Account	8,041.27	Medal costs	12,024.85
Ladies luncheon	682.09	Medal sales	7,584.50
Board luncheon	117.61	Medal loss	4,440.35
Printing, postage, petty cash, cards, etc.	1,026.65		
Bad checks	520.00	Ladies luncheon costs	682.09
Insurance	170.00	Luncheon deposits	635.00
Cases	10,704.84	Luncheon loss	47.09

September 25, 1980
FLORIDA UNITED NUMISMATISTS - GENERAL FUND

Balance on hand as of 7/3/80		3670.91
Deposits		
7/14/80	Dues	198.00
7/15/80	Ads	299.00
7/18/80	Dues 82.00, ads 72.00	154.00
7/24/80	Dues	13.00
8/6/80	Dues 10.00, ads 71.00	81.00
8/7/80	Cases	100.00
8/13/80	Ads 449.00, dues 5.00	454.00
8/26/80	Ads 248.00, dues 10.00	258.00
8/28/80	Ads	118.00
9/5/80	Ads 316.00, dues 293.00	609.00
9/15/80	Ads 112.00, dues 34.00	146.00
9/23/80	Dues	20.00
Total deposits		2733.00

Disbursements:

7/18/80	Ck. #145	Al Price	reimb. pstg., etc.	31.51
7/18/80	Ck. #146	Shafer Brown	60.00 coin box ins., 53.00 fire	113.00
7/18/80	Ck. #147	Wightman, Weidemeyer, Jones	legal fees/Gresham	390.00
7/18/80	Ck. #148	Mary Leeuw	reimb. pstg., etc.	110.41
7/24/80	Ck. #149	Al Price	ANA expense	350.00
VOID	Ck. #150	VOID	VOID	VOID
8/6/80	Ck. #151	Mary Leeuw	reimb. typing, p.o., etc	107.25
8/6/80	Ck. #152	Gresh Graphics	FUN Topics	1796.25
8/7/80	Ck. #153	Mary Leeuw	Fun Topics	55.10
8/13/80	Ck. #154	Doug Brown	rent June, July, August	187.20
8/14/80	Ck. #155	Mary Leeuw	reimb. ptsg., etc.	45.65
9/5/80	Ck. #156	Mary Leeuw	reimb. pstg., etc	27.48
9/5/80	Ck. #157	Doug Brown	ofc. rent	62.40
				4276.25

Balance as of 7/3/80	3670.91
Deposits	2733.00
Disbursements	4276.25
Balance 9/25/80	$2127.66

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EDITOR *(Name and Address)*
Mary Leeuw, Box 7888, St. Petersburg, Fla. 33734

MANAGING EDITOR *(Name and Address)*
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